

# Hastings Racing Club II

## ***I WOULD LIKE TO BECOME A MEMBER OF HASTINGS RACING CLUB II AND I UNDERSTAND, REPRESENT AND AGREE AS FOLLOWS:***

1. I understand that the purpose of Hastings Racing Club II (hereafter "Club II") is to provide the experience of Thoroughbred racehorse ownership through participation in a partnership that races Thoroughbred racehorses.
2. I understand that Club II is organized as a partnership. I understand that any potential return on my investment is dependent upon how well the Club's horses perform. Under no circumstances will there be any further charges over and above the initial membership fee, save for the GPEB license fee of \$30 that is valid for 3 years (see 5 below).
3. As to Club II activities, I understand that:
  - a) Club II has acquired by way of lease the horse Shooting Jacket with the intention to race him for the 2016 season at Hastings Racecourse in Vancouver, BC. Club II intends to acquire another horse to race at Hastings Racecourse.
  - b) up to 200 memberships in Club II will be sold at \$250.00 each and each membership will constitute a 1/200<sup>th</sup> share in Club II. Funds raised from selling memberships will be used to pay for stabling, veterinarian, blacksmith and training fees and other expenses. In the case of Shooting Jacket expenses will be paid from October 16, 2015 through October 31, 2016. Expenses for the second horse will extend from the date of purchase to October 31, 2016. No membership funds will be used to purchase horses;
  - c) membership fees will be deposited into an account with the Horsemen's Benevolent and Protective Association of BC (HBPA) and expenses will be paid from that account;
  - d) Richard Yates, Secretary-Treasurer of the HBPA, will represent Club II's interest as the Club manager of the horses and will be paid a co-ordination/management fee of \$500 per month from November 1<sup>st</sup>, 2015 to October 31<sup>st</sup>, 2016;
  - e) all racing and training decisions will rest with the Trainer and Club Manager;
  - f) as the horses are owned by a separate entity created for that purpose and leased to Club II, members will bear none of the risks associated with owning or buying the horses. However, members will be entitled to purse winnings and will receive their share after October 31, 2016 net of such training, Club II management and other costs involved in maintaining the horses that are not covered by the membership fees;

g) on October 31, 2016 Club II will cease and be dissolved. The remaining proceeds from member payments and purse money will be returned to the members. Such funds will be distributed on a per membership basis.

4. It is intended to create a new Club II for the 2017 Thoroughbred season. The horses that raced for Club II in 2016 will be leased to Club II in 2017 provided it is merited by their performance. Details, including fees for membership in Club II in 2017, will be announced on or before October 31, 2016. All members of Club II in 2016 will have first rights to purchase a membership in Club II for 2017.

5. I represent to Club II, the BC Gaming Policy and Enforcement Branch (GPEB), and any other regulatory bodies, that I am eligible to receive an owner's license. I understand that a GPEB license is required to own a racehorse, and therefore to participate in Club II and I agree to pay the ownership license fee. I understand that if I am denied a GPEB license, I will be denied membership in Club II and my membership fees will be returned.

6. I agree that this is the only agreement or understanding that applies to my interest in Club II.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Name: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

City: \_\_\_\_\_ Prov: \_\_\_\_\_ PC: \_\_\_\_\_

Phone: (\_\_\_\_\_) - \_\_\_\_\_ - \_\_\_\_\_ Phone 2: (\_\_\_\_\_) - \_\_\_\_\_ - \_\_\_\_\_

Email: \_\_\_\_\_

*Membership fees can be paid by cheque or cash. For cash payments, please contact Richard Yates at rayates@shaw.ca*

*Please make cheques payable to: HBPA of BC*

*Please complete this membership form and either email or scan and email to: rayates@shaw.ca  
Or print and mail the form to:*

*Richard Yates  
HBPA of BC  
PO Box 28530  
Burnaby, BC  
V5C 6J4*