

Hasting Racing Club 2015

I WOULD LIKE TO BECOME A MEMBER OF THE HASTINGS RACING CLUB AND I UNDERSTAND, REPRESENT AND AGREE AS FOLLOWS:

1. I understand that the purpose of the Hastings Racing Club 2015 (hereafter the "Club") is to provide the experience of Thoroughbred racehorse ownership through participation in a partnership that races Thoroughbred racehorses.

2. I understand that the Club is organized as a partnership. I understand that any potential return on my investment is dependent upon how well the Club's horses perform. Under no circumstances will there be any further charges over and above the initial membership fee.

3. As to Club activities, I understand that:

- a) the Club will acquire two horses with the intention to race for the 2015 season at Hastings Racecourse in Vancouver, BC;
- b) up to 200 memberships in the Club will be sold at \$250.00 each and each membership will constitute a 1/200th share in the Club. Funds raised from selling memberships will be used to pay for stabling, veterinarian, blacksmith and training fees and other expenses. No member funds will be used to purchase horses;
- c) membership fees will be deposited into an account with the Horsemen's Benevolent and Protective Association of BC (HBPA) and expenses will be paid from this account;
- d) Richard Yates, Secretary-Treasurer of the HBPA, will represent the Club's interest as the Club manager of the horses;
- e) I will receive communications through emails and/or blogs about the horses' activities;
- f) all racing and training decisions will rest with the trainer and Club manager;
- g) as the horses will be owned by an entity created for that purpose and leased to Hastings Racing Club 2015, members will bear none of the risks associated with buying the horses. However, members will be entitled to purse winnings and will receive their share at the conclusion of the 2015 racing season at Hastings, net of such training and other costs involved in maintaining the horses that are not covered by the membership fees.

- h) on October 31, 2015 the Club will cease and be dissolved. The remaining proceeds from member payments and purse money will be returned to the members. Such funds will be distributed on a per share basis.
4. It is intended to create a new Hastings Racing Club for the 2016 Thoroughbred season. The horses that raced for the Hastings Racing Club 2015 will be leased to the Hastings Racing Club provided it is merited by their performance. Details, including fees for membership in the Hastings Racing Club 2016, will be announced on or before October 31, 2015. All members of the Hastings Racing Club 2015 will have first rights to purchase a share in the Hastings Racing Club 2016.
5. I represent to the Club, the BC Gaming Policy and Enforcement Branch (GPEB), and any other regulatory bodies, that I am eligible to receive an owner's license. I understand that a GPEB license is required to own a racehorse, and therefore to participate in the Hastings Racing Club 2015, and I agree to pay the ownership license fee. I understand that if I am denied a GPEB license, I will be denied membership in the Club and my membership fees will be returned.
6. I agree that this is the only agreement or understanding that applies to my interest in the Club.

Signature: _____ Date: _____

Name: _____

Mailing Address: _____

City: _____ Prov: _____ PC: _____

Phone: (_____) - _____ - _____ Phone 2: (_____) - _____ - _____

Email: _____

Membership fees can be paid by cheque or cash. For cash payments, please contact Richard Yates at rayates@shaw.ca

Please make cheques payable to: HBPA of BC

Please complete this membership form and either email or scan and email to: rayates@shaw.ca

Or print and mail the form to:

*Richard Yates
HBPA of BC
PO Box 28530
Burnaby, BC
V5C 6J4*